



INCOME TAX ACT 1959

**APPLICATION FORM FOR CLAIMING 150% TAX DEDUCTION FOR PRIMARY  
PRODUCTION RESEARCH AND DEVELOPMENT EXPENDITURE**

**PART A**

**1. NAME OF TAXPAYER** \_\_\_\_\_

**2. TAX FILE NUMBER** \_\_\_\_\_

**3. IPA REGISTRATION NUMBER** \_\_\_\_\_  
(if applicable):

**4. Describe the strategic business objectives of the taxpayer**  
(use separate sheet if required)

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**5. List all research and development projects you propose to under take, in respect of which you intend to claim the 150% tax deduction (use separate sheet if required)**

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**6. Describe how each projects support the strategic business objective (use separate sheet if required)** \_\_\_\_\_

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**7. In case the taxpayer is a company please enclose signed approval of the plan by the Board of Directors or an authorised officer.**

**8. Estimated expenditure of all the projects.** \_\_\_\_\_

## **PART B**

**1. Please submit a project plan for each project which should contain as a minimum the following information:-**

- a) The title of the project\_\_\_\_\_
- b) The name of the project manager\_\_\_\_\_
- c) The date the project plan was prepared or last updated\_\_\_\_\_
- d) Background information including the reasons for undertaking the project and a description of how the project will enhance the commercial success of the company\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
- e) A brief description of any preliminary work undertaken before the start of the project\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
- f) A statement of the technical objective or specific technical aim of the project\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
- g) A statement of the scope of the project including the starting and finishing date relevant time lines or Gantt Charts covering major activities and milestone forming part of the project
- h) A statement of the resources allocated to the project including budget for the forecast funding for the personnel, plant and facilities necessary for the project and
- i) A statement of what aspects of the project will be carried outside Papua New Guinea (if applicable) and an explanation of why those aspects cannot be undertaken in Papua New Guinea.

Certification that the information contained above are true to the best of my knowledge and belief. I understand that any wrong information provide would subject me and the taxpayer to penal provisions under the Income Tax Act in addition to withdrawal of tax incentive.

Signature:\_\_\_\_\_

Name: \_\_\_\_\_

Designation: \_\_\_\_\_

Date: \_\_\_\_\_

### **NOTE:**

**1. Application must be made before the start of the fiscal year in which it is proposed to commence carrying out the research (Special arrangements will apply for the 2004 year).**

**2. The taxpayer or an authorised officer of the taxpayer must sign the application form.**